

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 2143]  
[November 15, 1940]

## Results of Election of Directors

*To Member Banks in the Second Federal Reserve District:*

The election of directors to succeed WILLIAM C. POTTER, class A director, and THOMAS J. WATSON, class B director, whose terms expire December 31, 1940, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of circular No. 2127, dated October 1, 1940.

The results of the election are as follows:

LEON FRASER, President, The First National Bank of the City of New York, New York, N. Y., was elected by member banks in Group 1 as a class A director of this bank; and DONALDSON BROWN, Vice Chairman of the Board and Vice President of General Motors Corporation, New York, N. Y., was elected by member banks in Group 1 as a class B director of this bank. Each was chosen for a term of three years beginning January 1, 1941.

OWEN D. YOUNG,  
*Chairman of the Board.*